

I would like to join the 1862 Club by leaving a legacy  
to Clifton College in my Will

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Postcode: \_\_\_\_\_

Telephone: \_\_\_\_\_

Email: \_\_\_\_\_

All correspondence and discussions will be treated in the utmost confidence.  
Indicating your support will have no legal consequences and does not commit  
you to a particular course of action, or limit your freedom to alter your Will in  
the future. It is simply a statement of your present intention.

When completed please return to:

Jeremy Pickles  
32 College Road, Clifton, Bristol BS8 3JH

Email: [jpickles@cliftoncollege.com](mailto:jpickles@cliftoncollege.com)

[www.cliftoncollege.com](http://www.cliftoncollege.com)



Registered charity no. 1140132

in association with



Registered charity no. 1113320



CLIFTON  
COLLEGE

ESTABLISHED 1862

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# WAYS TO GIVE

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## Lifetime Gifts

1 You can make a gift to the School in your lifetime. A gift to the School will pass free of inheritance tax. If you are thinking about how to reduce the inheritance tax liability of your Estate, a gift to the School will help both the School and your Estate.

## Legacies in Wills

- 1 You can leave the School a legacy in your Will. There are different types of gifts that you can make in a Will but, whatever you decide, it will mean that we will receive the gift free of inheritance tax and your Estate will also benefit from the exemption to inheritance tax.
- 2 Since April 2012, if you leave more than 10% or more of your Estate to any charity, the whole of your Estate will pay 36% tax instead of 40%; so not only could the School benefit but all the non-charity beneficiaries will pay less inheritance tax on their share of your Estate. The wording needs to be clear to make this work but a legal advisor can help with this.

## How do I do it?

- 1 If you wish to make a gift to the School in your Lifetime, it couldn't be easier: you can simply do this by way of straightforward donation to the School but make sure that you keep a record for your own tax purposes.
- 2 You can also make a gift to the School by setting up a trust in your life time where the School is a beneficiary. This is more complicated, but it has the advantage of you seeing the benefit of the gift to the School during your lifetime and retaining control of how the trust money is used if you are also a Trustee.

3 If you want to benefit the School in your Will, the terms of your

Will need to reflect this. If you have an existing Will in place already and now want to change it to include a gift to us, it may be possible to do this by way of a Codicil, rather than through a completely new Will. A Codicil can also be used to take into account the new 10% rule mentioned above.

If you are thinking about leaving a gift to the School in your Will, the more we know about your personal wishes, the easier it will be for us to make sure your gift is used in the way you would like. You should think about writing a letter of wishes addressed to us, to be retained with your Will or Codicil. We can help you with the wording.

## Deeds of Variation

- 1 You may have recently inherited funds from someone else. Did you know that a Deed of Variation can allow you to re-direct gifts? In this way you could pass some of the inheritance to the School as if this is what the original benefactor intended.
- 2 This will retrospectively allow any inheritance tax relief to be passed on to the original Estate and so there may be less tax to pay for the original Estate as a whole. You can even use a Deed of Variation to take advantage of the new 10% rule. There are time constraints relating to Deeds of Variation, so legal advice should be sought.

## Legal Advice

Making or amending Wills, setting up Trusts or putting in place Deeds of Variation are all areas where you should consider specialist legal advice. Please contact your own legal advisors or consult Clifton's solicitors Veale Wasbroughs Vizards Bristol ([www.vww.co.uk](http://www.vww.co.uk)) Orchard Court, Orchard Lane, Bristol BS1 5WS Tel: 0117 925 2020 who will offer a free half hour consultation.